



March 9, 2019

Derby City Dragons Board Meeting Minutes

@ Thrive Center - 10:30 am after workout.

Members Present: Suzanne Childers, Susan Plander, Kate Merchant, Kathie Carman, Missy Wislocki, Margaret Fadeley, Carol Challas, and Phyllis Lee, Ellen Jacobs, and Melissa Barrett.

Members Absent: Amanda Lucas

Next Meeting: April 20, 2019 @ 10:30 location TBA.

Old Business:

1. **Treasurer's Report:** Attached below.
 - a. Motion to pay \$125.00 for a tree planting in Oldham County in Memory of Bev.
 - b. Kathie Carman will be placed on all banking information as new President.
 - c. Updates on portals for donations on report.
 - d. In-kind donations listed, i.e., Marina for boat slip, Northern Kentucky for volunteering at their festival.
 - e. Team polo shirts costs are \$20.25 each.
 - f. Kudos for Margaret for working up a budget which will be ready for approval at our next Board Meeting.
 - g. Need to add funds for any paddling clinics and camps.
 - h. New business cards need to be ordered due to incorrect address on one's just printed.
2. **Secretary's Report:**
 - a. Previous minutes have been shared and posted to webpage.
 - b. Newsletter for March 2019 was shared and posted to webpage.
 - c. After newsletter was sent out, we received a reply from WLKY about featuring us in one of their Morning Shows. Phyllis will be contacting them about dates and times, when we are back on the River preferably, and then report back to us.



New Business:

1. Kate Merchant has resigned as President due to personal medical concerns.
 - a. We do not have any by-laws to cover this situation. We will default to Roberts Rules for this. The Vice-President will become President and we will hold an election for the position of Vice-President. Vice-President Kathie Carman has agreed to take the position of President.
 - b. Jeanne Ballard will be taking over the Membership Crew.
2. Important note for All-Team Meeting for new members and a reminder to current members that when replying to emails, be sure to use the "REPLY" button...
3. We need to contact Cathy Reynolds to get something in writing from Crystal Lake allowing us to use Crystal Lake for practices with a new 10-person boat should we purchase one.
4. Fundraising Crew:
 - a. Texas Roadhouse and Rising Star are committed to Scramble. Rising Star for 1st place prize and Texas Roadhouse for catering lunch.
 - b. We received a grant from Signs-O-Rama for a new sign that Suzanne will help to design that will be used at event tables and festivals.
5. Merchandise:
 - a. Hats and visors are now \$10.00.
 - b. We have an order form for merchandise now and will be available at All-Team Meeting.
 - c. Enid will be assisting Shauna with orders this year.
 - d. Having a table at the UofL Pink Out Basketball was not worth the effort of setting up and manning the table.
6. Team-Building:
 - a. Next outing will be Flying Axes on March 23, 2019 from 3:00 to 5:00.
 - b. Will be looking to schedule an outdoor picnic potluck TBA.
7. Training: We will still be having workout secessions with others filling in when Missy is unable to attend. Watch for email announcements.
8. Festivals:
 - a. Pegasus Parade paperwork has all been turned in - theme is Super Heroes.
 - b. Susan will be watching for festival registration dates. We will then send out signup requests when that happens.
9. Carol will go through information to update our Manual. Members need to read it an send in any suggestions or comments.
10. Paddler's Agreement needs to be signed by all members.



11. Ellen will be setting dates with Hildegard House for dinner donations in May, July, and September of this year.

All-Team Meeting Agenda: March 16, 2019 @10:30 at Thrive Center

1. Vote for Vice-President
2. Communication policy:
 - a. Types of email info
 - b. "Reply" vs "Reply All"
 - c. Signing up for practices and canceling.
3. Go over Manual information
4. Welcome New Members
5. Festival Schedule and \$50.00 fine policy
6. Scramble and Apocalypse
7. Hildegard House
8. Practice policies - i.e., "Heads in the Boat"
9. Coaches' expectations
10. Calendar of events

Meeting adjourned.

Next meeting: March 9, 2019 at 10:30 am

Paddles Up!!
Susan Plander
Secretary ☺



DCD Treasury Report March 2019

Outstanding balance due is \$88.10. Payment plan is in place.

Currently, 7 members have paid their 2019 membership dues in full. One member has started an installment plan.

Outstanding expenses: \$728.00 balance due on Flying Axes if we have 20 participants.

\$125.00 due for tree in LaGrange in honor of Bev.

Bank balance as of 3/09/2019 is \$31,191.57

As noted at the previous meeting, I have opened a "NOW" checking account with Stock Yards Bank. I have received and activated a debit card in my name. I assume we should destroy the card in Kates' name and add Kathie as a signee and obtain a card in her name.

I have completed the registration for The Benevity Community Impact Fund. In addition, I have updated our on-line donor portals with the new bank info and set them up as electronic transfers where possible.

Prior to discussing depositing our "additional" money, we should discuss a budget for 2019.

See handout.

3 choices are: Business Savings (no fees but interest rate is only 0.25); Business Money Market (fee is \$15 per month if balance is less than \$1,000. Interest rate is 0.30); CD (23 months pays best rate at 2.48 with \$500 minimum deposit and penalty of 3% + \$25 for early withdrawal.)

Submitted 3-09-2019 by Margaret Fadeley



DCD Treasury Report February 2019

Outstanding balance due is \$188.10. Payment plan is in place.

Currently, 7 members have paid their 2019 membership dues in full. One member has started an installment plan.

Outstanding invoices (to be paid when new checks arrive: team merchandise, printing, Pinot's Palette balance) \$2,211.68

Bank balance as of 2/15/2019 is \$33,860.76

I have opened a "NOW" checking account with Stock Yards Bank. It is designed for non-profits: no fees with \$500 minimum balance; debit card is not linked to a board members' financials; debit card daily limit is \$600 cash withdrawal and \$2,000 charge. Limits can be increased if necessary.

We now need to decide what way we want to deposit our \$20,000 fund.

3 choices are: Business Savings (no fees but interest rate is only 0.25); Business Money Market (fee is \$15 per month if balance is less than \$1,000. Interest rate is 0.30); CD (23 months pays best rate at 2.48 with \$500 minimum deposit and penalty of 3% + \$25 for early withdrawal.)

We have received donations through another on line source: The Benevity Community Impact Fund. To register with them, I need to complete some information concerning our organization. I am good with that except for charity description. Any ideas?

Finally, at the last meeting, I promised a rough draft of income/expense/budget type reports. Well they are basically too rough to share at this point. LOL We will shoot for the March meeting.

Submitted 2-16-2019 by Margaret Fadeley