



March 13, 2021, 11:19 am
Derby City Dragons Board Meeting

Members Present or Present via Zoom: Kathie Carman, Margaret Fadeley, Susan Graham, Ellen Jacobs, Dana Roberson, Kathy Schmitt, Sherry Spanyer, Bridget Stukenborg, Gina Wilhite, Missy Wislocki,

Members Absent: Carol Challas

Old Business

1). The board discussed giving a gift to Robin McNeill's parents and sister. Wind chimes or a solar angel light fixture were discussed. Dana will purchase this. At some point in the future, we will have a plaque put in the boat in her honor and invite her family to join us on the boat. The same still needs to be done for Bev and her family (plaque and invite).

Financial:

2). See attached for Margaret's financial report.

3). Sherry had a FB fundraiser around the time mentioned in Margaret's attachment, so the donations received are probably from her fundraiser. Sherry will try to look back on her FB page and see if the numbers match up. Back when Ellen had her FB fundraiser (September 2020) the numbers did not match up. Going forward, Margaret will sign up for FB payment which should pay us more quickly and give us specifics on donations. Please remember to contact Margaret if you want to have an online fundraiser so she can be on the lookout for the funds. Sherry asked if we have a correspondence secretary to send thank you notes to our donors. FB should automatically generate notes. Margaret sends the thank you notes now to sponsors. If you have a fundraiser and know who the donation is from, please send a thank you (we have DCD thank you note cards if anyone needs any). Margaret may occasionally ask for help sending thank you notes.

4). The last time Margaret went to the bank, she inquired about a CD to earn interest on our excess funds. They have a 13 month CD that pays 0.15 on a quarterly basis, which would give us \$32.50 per quarter. At this interest rate, Dana moved that it probably isn't worth it so let's not move the money. Susan seconded. All voted. Motion passed that we not transfer funds to a CD at this time.

5). Carol and Margaret have made a spreadsheet that includes all the vendors that we have worked with in the past: Zoom, Venmo, Paypay, etc. If anyone wants to know who we order things from, Margaret has it and will put it on google drive.

6). Margaret passed out several spreadsheets (also attached to the minutes) for review. Kathie said we need to remove formstack from the budget spreadsheet, and add team snap . As far as boat house rent is concerned, we still don't know who to pay yet – we need to find out what is going on with the boathouse situation. Every quarter, Ellen will donate money from the sale



of her mask clips. So far, we have \$30,000 estimated income and \$22,000 estimated expenses, but given that we are still in a pandemic, the budget is a moving target, a very good guess by Margaret, not a balance sheet. We appreciate Margaret and her hard work.

7). Dues: They have always been \$100 for paddling members until last year when we had to change it to \$50 for all members since we were not in the water. Missy suggested we hold off until May and see how things go. Margaret suggested we send out a questionnaire to get some opinions from current members with questions such as: do you think vaccines should be required for people to get in the boat? Are you afraid to paddle this year? Etc. We could give the option to pay \$50 now and then add \$50 later if we end up in the boat, but that might be an accounting nightmare for Margaret. The final suggestion was that we just leave it at the original 2 options: \$50 for non paddling members and \$100 for paddling members. Susan will look into sending out a survey monkey questionnaire. Please send her questions you would like to see on the survey. Susan will also leave a text box on the survey for any additional comments someone may want to make. She will send it to Kathie who can distribute it to the team.

Fundraising:

8). Ellen discussed having the Apocalypse fundraiser in late fall/October. We decided that Ellen should wait until we figure out more about the golf tournament before we talk about Apocalypse. Kathie will try to talk with the women's golf league at the golf course again.

2021 Season:

9). Carol is still in touch with John's partners who are infectious disease specialists and because of their advice and Covid, our thoughts right now are that the boat probably won't be back in the water by May and that we will just need to wait and see.

New Business:

10). We need to table festival discussions for now.

11). We are still recruiting. Last year we did not have newbies join us on zoom, but they can come to our live workouts now.

12). There was an Ohio river safety meeting. Kathie attended it online.

Meeting adjourned at 12:15. Next meeting April 10, 2021. Thank you in advance to Missy who will be recording the minutes.

Respectfully submitted,
Gina Wilhite, Secretary



February 2021 Treasurer Report

There are no outstanding expenses.

There is no outstanding income.

Bank balances as of 3-13-2021:

Business checking account: \$36,058.25

Gaming checking account: \$ 989.10

Total assets \$37,047.35

Mystery Donations. We received a deposit from Network for Good on 2/16/2021. I do not know what fund raiser this is from. \$6.00 appears to be from Network for Good as some type of partner donation from 2020. But the source of the other \$275.00 is a mystery. Per the report, the funds were donated 1/24 thru 1/27 using FaceBook as the platform. Previously, Susan was unable to get data from FaceBook concerning donations. The data is only saved for 90 days and we may have been past that time limit. I will have the FaceBook Admin try again.

Respectfully submitted 3-13-2021 by Margaret Fadeley



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DCD ESTIMATED EXPENSES 2021

3/14/21

Equipment Expenses	Item	Qty	Amount	Total	Actual Expense
	Boat seat	0		\$0.00	
	Boat Trailer/transfer	1	\$300.00	\$300.00	
	Cover	1	\$1,000.00	\$1,000.00	
	Drum	0		\$0.00	
	GPS	0		\$0.00	
	Head and Tail	0		\$0.00	
	Lines/bumpers/pulley	1	\$200.00	\$200.00	
	Marine Radio	0		\$0.00	
	Paddles	10	\$180.00	\$1,800.00	
	PFDs	5	\$120.00	\$600.00	
	Safety/electical	0		\$0.00	
	Steering Oar	0		\$0.00	
	Team Uniforms	30	\$50.00	\$1,500.00	
					\$5,400.00
Operational Expenses					
	Advertising	1	\$500.00	\$500.00	
	Boat House Rent	1	\$750.00	\$750.00	
	Cost of checks	1	\$40.00	\$40.00	
	Donations	1	\$800.00	\$800.00	
	Festival Entries	4	\$1,000.00	\$4,000.00	
	Festival Travel/Misc.	4	\$500.00	\$2,000.00	
	Formstack	1	\$300.00	\$300.00	
	Insurance	1	\$1,000.00	\$1,000.00	
	Legal/Accounting	1	\$400.00	\$400.00	
	Logo Merch Resale	1	\$500.00	\$500.00	
	Maintenance	1	\$200.00	\$200.00	



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DCD ESTIMATED INCOME 2021

3/14/21

Item		Qty	Amount	Total	Prop Income	Qty	Amount	Actual Income	Total
Team Dues	Paddler	40	\$50.00	\$2,000.00				\$0.00	
	Non-Paddler			\$0.00				\$0.00	
Sponsorship (goal)		1	\$2,500.00	\$2,500.00				\$0.00	
Grants (goal)				\$0.00				\$0.00	
Fundraising									
	Apocalypse	1	\$1,200.00	\$1,200.00				\$0.00	
	Golf Scramble	1	\$10,000.00	\$10,000.00				\$0.00	
	Mechandise Sale	1	\$1,000.00	\$1,000.00				\$0.00	
Direct Dontations									
	Ironman	1	\$800.00	\$800.00				\$0.00	
	"Pink Games"	1	\$1,000.00	\$1,000.00				\$0.00	
	Thomas Car Wash	1	\$200.00	\$200.00				\$0.00	
	Kroger	1	\$800.00	\$800.00				\$0.00	
	Amazon Smile	1	\$200.00	\$200.00				\$0.00	
	Network for Good	1	\$500.00	\$500.00				\$0.00	
	Give for Good	1	\$500.00	\$500.00				\$0.00	
	Giving Tuesday	1	\$200.00	\$200.00				\$0.00	
	Corporate Donations	1	\$300.00	\$300.00				\$0.00	
	Other Donations	1	\$1,000.00	\$1,000.00				\$0.00	
Banking									
	Interest Income (checkin	1	\$10.00	\$10.00				\$0.00	
	Interest Money Market	1	\$100.00	\$100.00				\$0.00	
	Total				\$22,310.00				\$0.00
In-Kind Donations									
	River Park Marina (slip)	1	\$5,800.00	\$5,800.00				\$0.00	
	Arnold's Boats (trailer)	1	\$1,200.00	\$1,200.00				\$0.00	
	Boat House Rental	1	\$750.00	\$750.00	\$7,750.00			\$0.00	